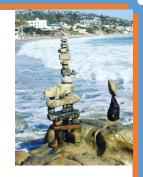


Laguna Beach Real Estate





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My Take

You heard it here first, as I predicted last month, median closings declined sharply in April. The price fell \$500,000 to an even \$1,600,000. The median price reduction was \$112,000 or 5.4%. The median \$ per square foot was \$998.

What is next? Short term, with the pending median already \$225,000 higher than April – prices will likely be higher in May. Long term? With the supply of homes at very normal levels and pending volume relatively high I remain bullish.

What else am I looking at? The \$3-5M market is quite improved. January 1 there was a 40-month supply of homes in that segment. As of May 1st, that that number had imploded to just 14 months.

Over 5M is another story. The \$5-10M segment is particularly bad. With only 2 sales in the last 3 months and 40 active listings, this segment has a 60-month supply of homes. Over \$10M, there is a 54-month supply.

2 Address Date Original Price Closing Price Reduction % Redu S q Ft DOM				4	. D. 4. "I				
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7 31561 Table Rock Drive #416 4/2/2019 \$ 1,250,000 \$ 1,102,625 \$ 147,375 11.7% \$ 1,193 13 8 2663 Solana Way 4/2/2019 \$ 1,999,999 \$ 1,200,000 \$ 799,999 39.9% \$ 998 271 9 1687 Temple Hills Drive 4/2/2019 \$ 1,999,000 \$ 1,270,000 \$ 2,900 2.6% \$ 1,276 25 10 2663 Solana Way 4/5/2019 \$ 1,249,000 \$ 1,362,000 \$ 29,000 2.2% \$ 1,056 0 11 608 Seaview Street 4/5/2019 \$ 1,240,000 \$ 1,362,000 \$ -0.0% \$ 580 0 12 785 Bluebird Canyon Drive 4/8/2019 \$ 1,500,000 \$ 1,500,000 \$ -0.0% \$ 580 0 13 1570 Fayette Place 4/8/2019 \$ 1,500,000 \$ 1,500,000 \$ -0.0% \$ 580 0 14 262 Jasmine Street 4/19/2019 \$ 1,420,000 \$ 10,500,000 \$ 5,500 3.7% \$ 1,051 15 1490 Del Mar Avenue 4/10/2019 \$ 7,99,	5	805 La Mirada Street	4/1/2019	\$ 2,388,000	\$ 1,930,000	\$ 458,000	19.1%	\$ 900	282
8 2663 Solana Way 4/2/2019 \$ 1,999,999 \$ 1,200,000 \$ 799,999 39.9% \$ 998 271 9 1687 Temple Hills Drive 4/2/2019 \$ 1,895,000 \$ 1,845,000 \$ 50,000 2.6% \$ 1,276 25 10 2663 Solana Way 4/5/2019 \$ 1,299,000 \$ 1,270,000 \$ 29,000 2.2% \$ 1,050 0 11 608 Seaview Street 4/5/2019 \$ 1,249,000 \$ 1,362,000 \$ (113,000) -9.0% \$ 1,412 5 12 785 Bluebird Canyon Drive 4/8/2019 \$ 1,590,000 \$ 1,500,000 \$ -0.0% \$ 5.80 0 13 1570 Fayette Place 4/8/2019 \$ 10,995,000 \$ 160,375,000 \$ 620,000 5.6% \$ 1,844 4 262 Jasmine Street 4/9/2019 \$ 845,000 \$ 845,000 \$ -0.0% \$ 830 0 15 1490 Del Mar Avenue 4/10/2019 \$ 1,475,000 \$ 1,420,000 \$ 55,000 3.7% \$ 1,051 231 16 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% 769 305 <th>6</th> <th>32092 Virginia Way</th> <th>4/1/2019</th> <th>\$ 2,445,000</th> <th>\$ 2,235,000</th> <th>\$ 210,000</th> <th>8.5%</th> <th>\$ 950</th> <th>90</th>	6	32092 Virginia Way	4/1/2019	\$ 2,445,000	\$ 2,235,000	\$ 210,000	8.5%	\$ 950	90
9 1687 Temple Hills Drive	7	31561 Table Rock Drive #416	4/2/2019	\$ 1,250,000	\$ 1,102,625	\$ 147,375	11.7%	\$ 1,193	13
10 2663 Solana Way 4/5/2019 \$ 1,299,000 \$ 1,270,000 \$ 29,000 2.2% \$ 1,056 0 11 608 Seaview Street 4/5/2019 \$ 1,249,000 \$ 1,362,000 \$ (113,000) 9.0% \$ 1,412 5 12 785 Bluebird Canyon Drive 4/8/2019 \$ 1,500,000 \$ 1,500,000 \$ - 0.0% \$ 580 0 13 1570 Fayette Place 4/8/2019 \$ 10,995,000 \$ 10,375,000 \$ 620,000 5.6% \$ 1,844 0 149 Del Mar Avenue 4/10/2019 \$ 1,475,000 \$ 1,420,000 \$ 55,000 3.7% \$ 1,051 231 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% \$ 769 305 171 19 Tilf Upper Rim Rock Road 4/15/2019 \$ 3,890,000 \$ 1,930,000 \$ 265,000 12.0% \$ 742 43 181 2745 Catalina Street 4/15/2019 \$ 1,645,000 \$ 1,650,000 \$ 4,000 1.0% \$ 1,617 4 197 Liff Drive 4/16/2019 \$ 1,655,00	8	2663 Solana Way	4/2/2019	\$ 1,999,999	\$ 1,200,000	\$ 799,999	39.9%	\$ 998	271
11 608 Seaview Street 4/5/2019 \$ 1,249,000 \$ 1,362,000 \$ (113,000) -9.0% \$ 1,412 5 12 785 Bluebird Canyon Drive 4/8/2019 \$ 1,500,000 \$ 1,500,000 \$ - 0.0% \$ 580 0 13 1570 Fayette Place 4/8/2019 \$ 10,995,000 \$ 10,375,000 \$ 620,000 5.5% \$ 1,844 0 14 262 Jasmine Street #8 4/9/2019 \$ 845,000 \$ 845,000 \$ 5,500 3.7% \$ 1,051 231 15 1490 Del Mar Avenue 4/10/2019 \$ 1,475,000 \$ 1,420,000 \$ 55,000 3.7% \$ 1,051 231 16 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% \$ 769 305 17 1914 Upper Rim Rock Road 4/12/2019 \$ 2,195,000 \$ 1,390,000 \$ 265,000 1.4.8% \$ 769 305 18 1745 Catalina Street 4/16/2019 \$ 1,645,000 \$ 1,600,000 \$ 45,000 2.7% \$ 1,333 25 20 429 Shadow Lane 4/17/2019 \$ 1,625,000 \$ 1,500,000 <td< th=""><th>9</th><th>1687 Temple Hills Drive</th><th>4/2/2019</th><th>\$ 1,895,000</th><th>\$ 1,845,000</th><th>\$ 50,000</th><th>2.6%</th><th>\$ 1,276</th><th>25</th></td<>	9	1687 Temple Hills Drive	4/2/2019	\$ 1,895,000	\$ 1,845,000	\$ 50,000	2.6%	\$ 1,276	25
12 785 Bluebird Canyon Drive 4/8/2019 \$ 1,500,000 \$ 1,500,000 \$ - 0.0% \$ 580 0 13 1570 Fayette Place 4/8/2019 \$ 10,995,000 \$ 10,375,000 \$ 620,000 5.6% \$ 1,844 0 14 262 Jasmine Street #8 4/9/2019 \$ 845,000 \$ 845,000 \$ 55,000 3.7% \$ 1,051 231 15 1490 Del Mar Avenue 4/10/2019 \$ 1,475,000 \$ 1,420,000 \$ 55,000 3.7% \$ 1,051 231 16 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% \$ 769 305 1914 Upper Rim Rock Road 4/12/2019 \$ 2,195,000 \$ 1,930,000 \$ 265,000 12.0% \$ 742 43 18 1745 Catalina Street 4/15/2019 \$ 3,890,000 \$ 3,850,000 \$ 40,000 1.0% \$ 1,617 4 19 710 Cliff Drive 4/16/2019 \$ 1,625,000 \$ 1,575,000 \$ 5,000 2.7% \$ 1,333 25 201 Shadow Lane <th>10</th> <th>2663 Solana Way</th> <th>4/5/2019</th> <th>\$ 1,299,000</th> <th>\$ 1,270,000</th> <th>\$ 29,000</th> <th>2.2%</th> <th>\$ 1,056</th> <th>0</th>	10	2663 Solana Way	4/5/2019	\$ 1,299,000	\$ 1,270,000	\$ 29,000	2.2%	\$ 1,056	0
13 1570 Fayette Place 4/8/2019 \$ 10,995,000 \$ 10,375,000 \$ 620,000 5.6% \$ 1,844 0 14 262 Jasmine Street #8 4/9/2019 \$ 845,000 \$ 345,000 \$ - 0.0% \$ 830 0 15 1490 Del Mar Avenue 4/10/2019 \$ 1,475,000 \$ 1,420,000 \$ 55,000 3.7% \$ 1,051 231 16 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% \$ 769 305 17 194 Upper Rim Rock Road 4/12/2019 \$ 2,195,000 \$ 1,930,000 \$ 265,000 12.0% \$ 742 43 18 1745 Catalina Street 4/15/2019 \$ 3,890,000 \$ 3,850,000 \$ 40,000 1.0% \$ 1,617 4 19 710 Cliff Drive 4/16/2019 \$ 1,645,000 \$ 1,600,000 \$ 45,000 2.7% \$ 13,33 25 20 429 Shadow Lane 4/18/2019 \$ 1,650,000 \$ 1,450,000 \$ 200,000 12.1% \$ 1,000 55 21 19 Blue Lagoon 4/18/2019 \$ 1,849,000 \$ 1,630,000 \$ 219,000 11.3%<	11	608 Seaview Street	4/5/2019	\$ 1,249,000	\$ 1,362,000	\$ (113,000)	-9.0%	\$ 1,412	5
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15 1490 Del Mar Avenue 4/10/2019 \$ 1,475,000 \$ 1,420,000 \$ 55,000 3.7% \$ 1,051 231 16 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% \$ 769 305 17 1914 Upper Rim Rock Road 4/12/2019 \$ 2,195,000 \$ 1,930,000 \$ 265,000 12.0% \$ 742 43 18 1745 Catalina Street 4/15/2019 \$ 3,890,000 \$ 3,850,000 \$ 40,000 1.0% \$ 1,617 4 19 710 Cliff Drive 4/16/2019 \$ 1,645,000 \$ 1,600,000 \$ 45,000 2.7% \$ 1,333 25 20 429 Shadow Lane 4/17/2019 \$ 1,650,000 \$ 1,575,000 \$ 50,000 3.0% \$ 1,429 102 21 2913 Mountain View Drive 4/18/2019 \$ 1,650,000 \$ 1,450,000 \$ 200,000 12.1% \$ 1,000 55 22 109 Blue Lagoon 4/18/2019 \$ 1,849,000 \$ 1,630,000 \$ 219,000 11.5% \$ 1,044 234 249 Skyline Drive 4/19/2019 \$ 2,255,000 \$ 2,050,000 \$ 575,000	13	1570 Fayette Place	4/8/2019	\$ 10,995,000	\$10,375,000	\$ 620,000	5.6%	\$ 1,844	0
16 1594 Via Capri #11 4/11/2019 \$ 799,000 \$ 680,000 \$ 119,000 14.8% \$ 769 305 17 1914 Upper Rim Rock Road 4/12/2019 \$ 2,195,000 \$ 1,930,000 \$ 265,000 12.0% \$ 742 43 18 1745 Catalina Street 4/15/2019 \$ 3,890,000 \$ 3,850,000 \$ 40,000 1.0% \$ 1,617 4 19 710 Cliff Drive 4/16/2019 \$ 1,645,000 \$ 1,600,000 \$ 45,000 2.7% \$ 1,333 25 20 429 Shadow Lane 4/17/2019 \$ 1,650,000 \$ 1,575,000 \$ 50,000 3.0% \$ 1,429 102 21 2913 Mountain View Drive 4/18/2019 \$ 1,650,000 \$ 1,450,000 \$ 200,000 12.1% \$ 1,000 55 22 109 Blue Lagoon 4/18/2019 \$ 1,849,000 \$ 1,630,000 \$ 219,000 11.8% \$ 1,044 234 249 94 Bluebird Canyon 4/19/2019 \$ 2,255,000 \$ 2,050,000 \$ 575,000 \$ 219,00 \$ 759 53 250 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4%	14	262 Jasmine Street #8	4/9/2019	\$ 845,000	\$ 845,000	\$ -	0.0%	\$ 830	0
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18 1745 Catalina Street 4/15/2019 \$ 3,890,000 \$ 3,850,000 \$ 40,000 1.0% \$ 1,617 4 19 710 Cliff Drive 4/16/2019 \$ 1,645,000 \$ 1,600,000 \$ 45,000 2.7% \$ 1,333 25 20 429 Shadow Lane 4/17/2019 \$ 1,625,000 \$ 1,575,000 \$ 50,000 3.0% \$ 1,429 102 21 2913 Mountain View Drive 4/18/2019 \$ 1,650,000 \$ 1,450,000 \$ 200,000 12.1% \$ 1,000 55 22 109 Blue Lagoon 4/18/2019 \$ 1,649,000 \$ 1,630,000 \$ 219,000 11.8% \$ 1,044 234 23 1299 Skyline Drive 4/19/2019 \$ 2,625,000 \$ 2,050,000 \$ 575,000 21.9% \$ 744 489 24 994 Bluebird Canyon 4/19/2019 \$ 2,895,000 \$ 2,606,000 \$ 289,000 9.9% \$ 759 53 25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100	16	1594 Via Capri #11	4/11/2019	\$ 799,000	\$ 680,000	\$ 119,000	14.8%	\$ 769	305
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20 429 Shadow Lane 4/17/2019 \$ 1,625,000 \$ 1,575,000 \$ 50,000 3.0% \$ 1,429 102 21 2913 Mountain View Drive 4/18/2019 \$ 1,650,000 \$ 1,450,000 \$ 200,000 12.1% \$ 1,000 55 22 109 Blue Lagoon 4/18/2019 \$ 1,849,000 \$ 1,630,000 \$ 219,000 11.8% \$ 1,044 234 23 1299 Skyline Drive 4/19/2019 \$ 2,625,000 \$ 2,050,000 \$ 575,000 21.9% \$ 744 489 24 994 Bluebird Canyon 4/19/2019 \$ 2,2895,000 \$ 2,606,000 \$ 289,000 9.9% \$ 759 53 25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000	18	1745 Catalina Street	4/15/2019	\$ 3,890,000	\$ 3,850,000	\$ 40,000	1.0%	\$ 1,617	4
21 2913 Mountain View Drive 4/18/2019 \$ 1,650,000 \$ 1,450,000 \$ 200,000 12.1% \$ 1,000 55 22 109 Blue Lagoon 4/18/2019 \$ 1,849,000 \$ 1,630,000 \$ 219,000 11.8% \$ 1,044 234 23 1299 Skyline Drive 4/19/2019 \$ 2,625,000 \$ 2,050,000 \$ 575,000 21.9% \$ 744 489 24 994 Bluebird Canyon 4/19/2019 \$ 2,895,000 \$ 2,606,000 \$ 289,000 9.9% \$ 759 53 25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000	19	710 Cliff Drive	4/16/2019	\$ 1,645,000	\$ 1,600,000	\$ 45,000	2.7%	\$ 1,333	25
22 109 Blue Lagoon 4/18/2019 \$ 1,849,000 \$ 1,630,000 \$ 219,000 11.8% \$ 1,044 234 23 1299 Skyline Drive 4/19/2019 \$ 2,625,000 \$ 2,050,000 \$ 575,000 21.9% \$ 744 489 24 994 Bluebird Canyon 4/19/2019 \$ 2,895,000 \$ 2,606,000 \$ 289,000 9.9% \$ 759 53 25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000	20	429 Shadow Lane	4/17/2019	\$ 1,625,000	\$ 1,575,000	\$ 50,000	3.0%	\$ 1,429	102
23 1299 Skyline Drive 4/19/2019 \$ 2,625,000 \$ 2,050,000 \$ 575,000 21.9% \$ 744 489 24 994 Bluebird Canyon 4/19/2019 \$ 2,895,000 \$ 2,606,000 \$ 289,000 9.9% \$ 759 53 25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000)	21	2913 Mountain View Drive	4/18/2019	\$ 1,650,000	\$ 1,450,000	\$ 200,000	12.1%	\$ 1,000	55
24 994 Bluebird Canyon 4/19/2019 \$ 2,895,000 \$ 2,606,000 \$ 289,000 9.9% \$ 759 53 25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000	22	109 Blue Lagoon	4/18/2019	\$ 1,849,000	\$ 1,630,000	\$ 219,000	11.8%	\$ 1,044	234
25 2590 Park Avenue 4/19/2019 \$ 3,295,000 \$ 3,150,000 \$ 145,000 4.4% \$ 724 9 26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000<	23	1299 Skyline Drive	4/19/2019	\$ 2,625,000	\$ 2,050,000	\$ 575,000	21.9%	\$ 744	489
26 850 Bolsa Way 4/22/2019 \$ 949,900 \$ 1,125,000 \$ (175,100) -18.4% \$ 1,424 5 27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000	24	994 Bluebird Canyon	4/19/2019	\$ 2,895,000	\$ 2,606,000	\$ 289,000	9.9%	\$ 759	53
27 291 Beverly Street 4/23/2019 \$ 2,200,000 \$ 1,570,000 \$ 630,000 28.6% \$ 738 34 28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 </td <th>25</th> <td>2590 Park Avenue</td> <td>4/19/2019</td> <td>\$ 3,295,000</td> <td>\$ 3,150,000</td> <td>\$ 145,000</td> <td>4.4%</td> <td>\$ 724</td> <td>9</td>	25	2590 Park Avenue	4/19/2019	\$ 3,295,000	\$ 3,150,000	\$ 145,000	4.4%	\$ 724	9
28 10 Encinitas Court 4/24/2019 \$ 662,000 \$ 660,000 \$ 2,000 0.3% \$ 636 80 29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000	26	850 Bolsa Way	4/22/2019	\$ 949,900	\$ 1,125,000	\$ (175,100)	-18.4%	\$ 1,424	5
29 271 High Drive 4/24/2019 \$ 1,749,500 \$ 1,637,500 \$ 112,000 6.4% \$ 1,347 11 30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94	27	291 Beverly Street	4/23/2019	\$ 2,200,000	\$ 1,570,000	\$ 630,000	28.6%	\$ 738	34
30 30782 Driftwood Drive 4/29/2019 \$ 3,695,000 \$ 3,600,000 \$ 95,000 2.5% \$ 1,367 46 31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94	28	10 Encinitas Court	4/24/2019	\$ 662,000	\$ 660,000	\$ 2,000	0.3%	\$ 636	80
31 674 Seaview Street 4/29/2019 \$ 3,195,000 \$ 3,000,000 \$ 195,000 6.1% \$ 1,200 50 32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94	29	271 High Drive	4/24/2019	\$ 1,749,500	\$ 1,637,500	\$ 112,000	6.4%	\$ 1,347	11
32 391 Saint Ann's Drive 4/29/2019 \$ 1,995,000 \$ 2,010,000 \$ (15,000) -0.7% \$ 2,233 6 33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94	2000000000		4/29/2019	\$ 3,695,000	\$ 3,600,000	\$ 95,000	2.5%	\$ 1,367	46
33 108 Santa Rosa Court 4/29/2019 \$ 599,000 \$ 549,000 \$ 50,000 8.3% \$ 434 82 34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94	31	674 Seaview Street	4/29/2019	\$ 3,195,000	\$ 3,000,000	\$ 195,000	6.1%	\$ 1,200	50
34 727 Kendall Drive 4/29/2019 \$ 3,490,000 \$ 3,300,000 \$ 190,000 5.4% \$ 1,037 51 35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94 37	32	391 Saint Ann's Drive	4/29/2019	\$ 1,995,000	\$ 2,010,000	\$ (15,000)	-0.7%	\$ 2,233	6
35 454 Broadway Street 4/29/2019 \$ 1,460,000 \$ 1,400,000 \$ 60,000 4.1% \$ 643 11 36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94 37	33	108 Santa Rosa Court	4/29/2019	\$ 599,000	\$ 549,000	\$ 50,000	8.3%	\$ 434	82
36 1961 San Remo Drive 4/30/2019 \$ 2,295,000 \$ 2,150,000 \$ 145,000 6.3% \$ 884 94	34	727 Kendall Drive	4/29/2019	\$ 3,490,000	\$ 3,300,000	\$ 190,000	5.4%	\$ 1,037	51
37	35	454 Broadway Street	4/29/2019	\$ 1,460,000	\$ 1,400,000	\$ 60,000	4.1%	\$ 643	11
	36	•		\$ 2,295,000	\$ 2,150,000	\$ 145,000	6.3%	\$ 884	94
	37			-					
38 Sold off market not used in all calculations Median \$ 1,600,000 \$ 112,000 5.4% \$ 998 43	38	Sold off market not used in all	calculations	Median	\$ 1,600,000	\$ 112,000	5.4%	S 998	43

April 2019 Sales Data

ACTIVEs	(As of May 1, 2019)
	(and or arrang as a carry

Median Median Days on Market (DOM) Median \$ per Square Foot	\$ 2,899,000	305 Listings 66 Days \$ 1,262
PENDINGS (As of May 1, 2019)		
Median Median DOM Median \$ per Square Foot	\$ 1,825,000	54 Listings 77 Days \$ 1,131
SOLDs (April 2019)		
Median Median Reduction Median DOM Median \$ Per Square Foot	\$ 1,600,000 \$ 112,000	34 Closings 5.4% 43 Days \$ 998
SUPPLY of ACTIVEs 3 Month Adjusted SUPPLY The SPREAD (ACTIVEs – SOLDs) The PENDING INDICATOR (PENDINGs - SOLDs)	8.9 Months	10.5 Months + \$ 1,299,000 + \$ 225,000
SOLDs YTD	\$ 1,930,000	109 Closings
SOLDs 3 Month Median: (2/1/2019 – 4/30/2019)	\$ 1,930,000	87 Closings
DOM \$ Per Square Foot		51 Days \$ 900
SOLDs 6 Month Median (11/1/2018 - 4/30/2019): SOLDs 12 Month Median (5/1/2018 - 4/30/2019)	\$ 1,900,000 \$ 1,850,000	147 Sales <mark>340 Sales</mark>

Market Segment Analysis

Market Segment	ACTIVEs (As of 5/1/2019)	SOLDs (last 3 Months)	SUPPLY (Adj 3 Months)
\$1,499,999-	12.7%	29.8%	4.50 Months
\$1,500,000 - \$1,999,999	16.9%	22.9%	7.80 Months
\$2,000,000 - \$2,999,999	23.2%	26.4%	9.20 Months
\$3,000,000 - \$4,999,999	22.2%	16.0%	14.5 Months
\$5,000,000 - \$9,999,999	13.0%	2.2%	60.0 Months
\$10,000,000+	11.7%	2.2%	54.0 Months

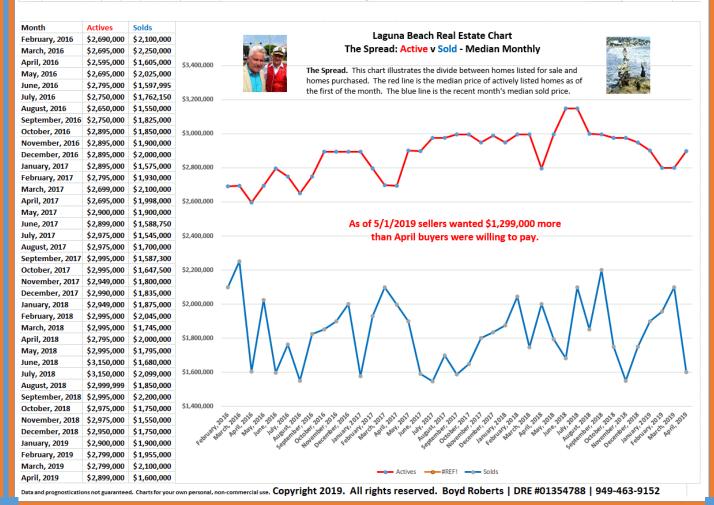


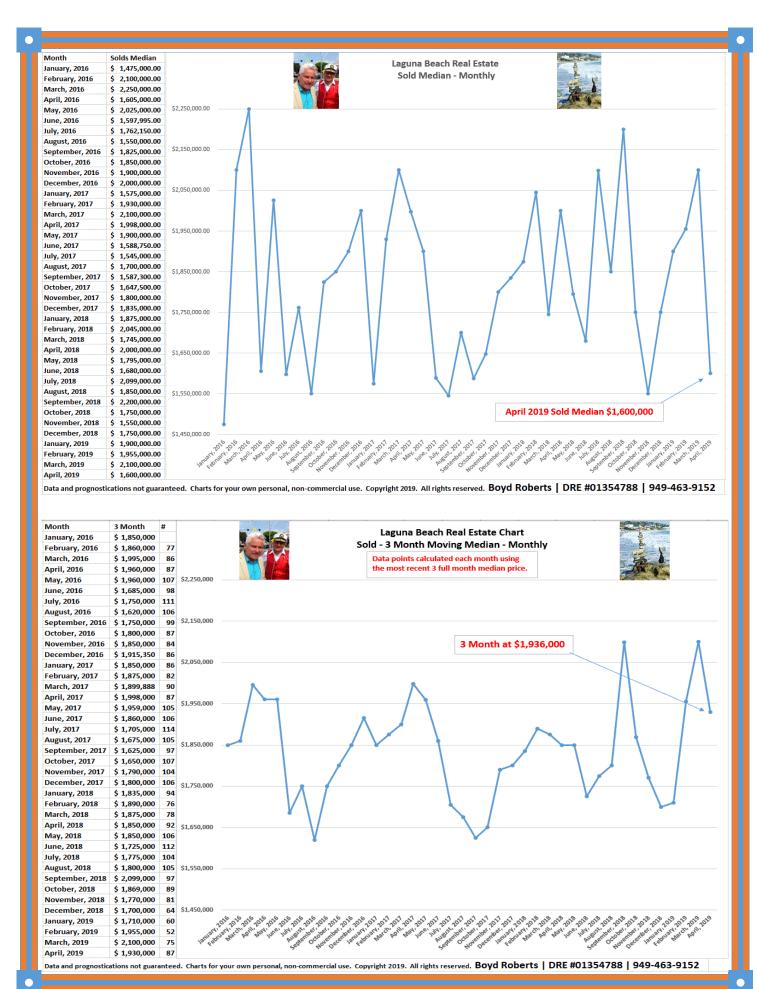
350 annual closings seems to be the sweet spot. Looking at the years with at least 350 closings (1999, 2000, 2001, 2002, 2003, 2004, 2005, 2012, 2013, 2014, 2015, 2016, and 2017), every following year – except for 2015 – was an up year. The reverse is not as predictive. 2006, 2007, 2008, 2009, 2010, and 2011 all recorded less than 350 closing. Three of the following years (2007, 2009, and 2011) were down. Why? Lagunans tend to sell when they think the price is high enough. When it is not, they simply withdrawal from the market. Volume over 350 closings seems to be the only indicator of an up market. Boyd Roberts is solely responsible for all content/statements/opinions/and conclusions. He is a licensed broker and

is not a professional statistician or an economist. All data: has been taken from sources deemed reliable; is not guaranteed; may be subject to compilation errors, data source errors, and statistically invalid data sample sizes.

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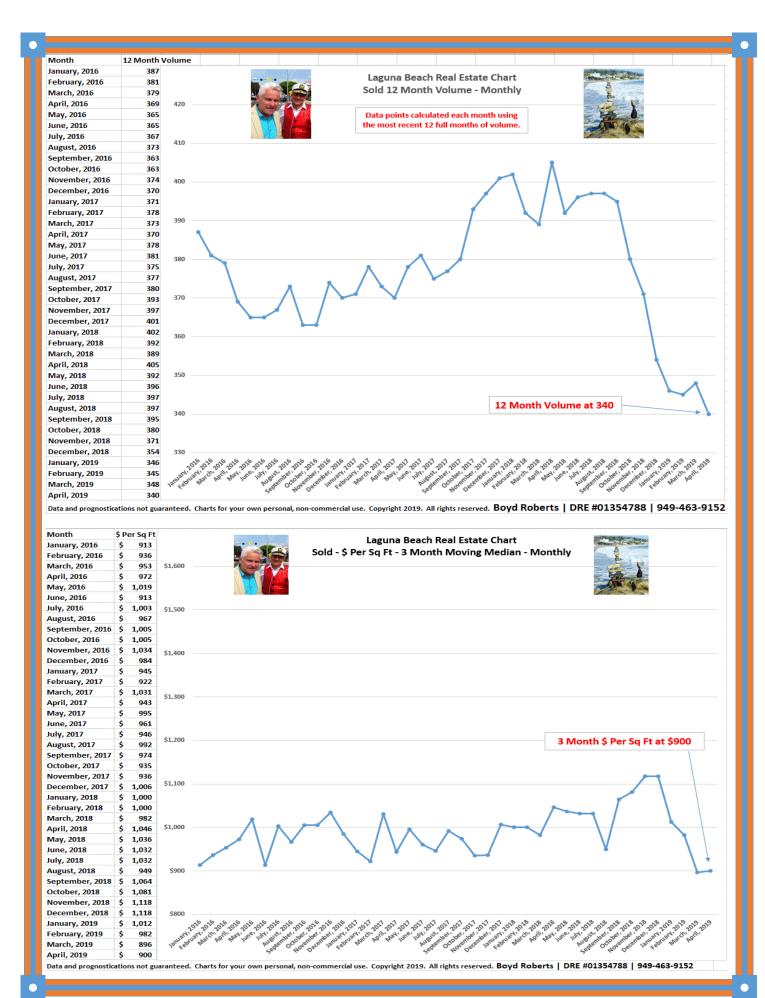
For more information call Boyd Roberts at 949-463-9152. DRE 01354788

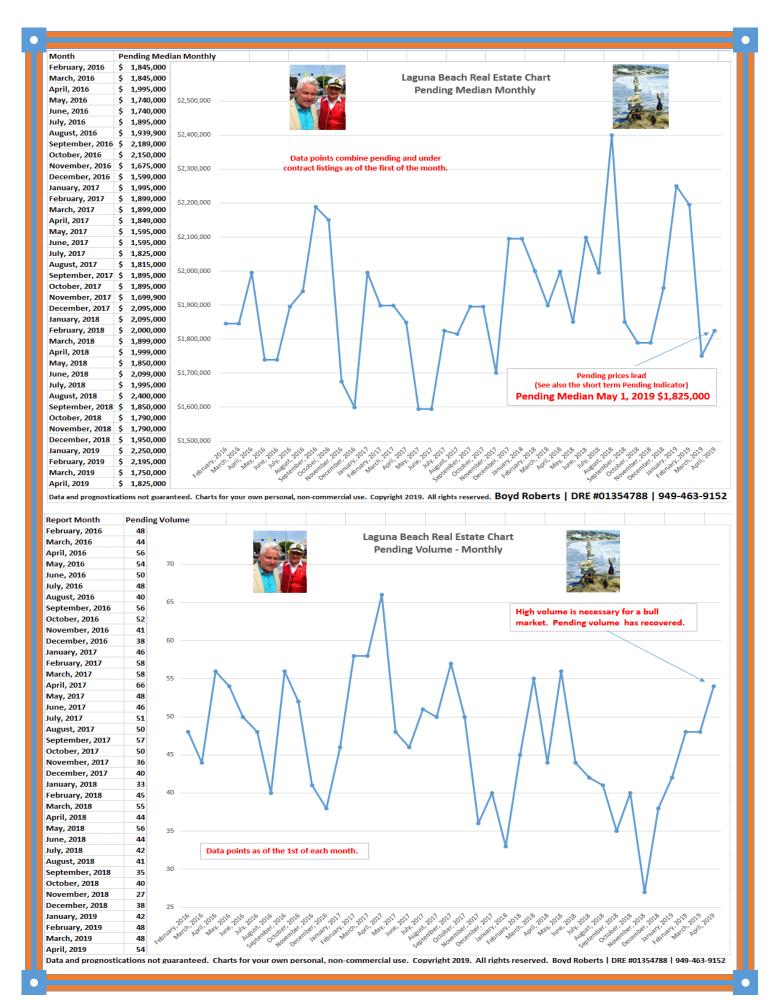


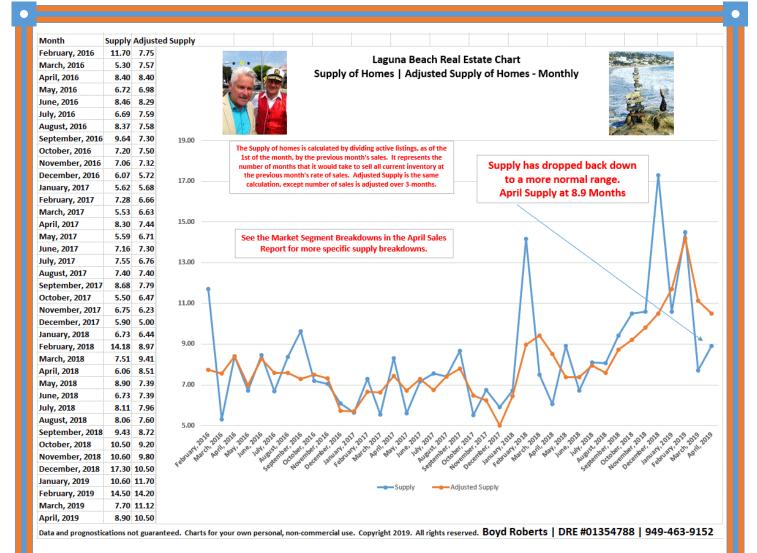


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Boyd Roberts was licensed as a salesperson in 2002 and as a broker in 2004. Individually and as a broker he has closed or overseen the closings of over 800 real estate and real estate loan transactions more than a \$1/4 billion.

Boyd Roberts 949-463-9152 Royd Daysin & Ille Market Com

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